

FINANCIAL AID FORECAST

Volume 1, Issue 1

2022-2023

MOREHOUSE SCHOOL OF MEDICINE

2022-23 Financial Aid Instructions for Prospective MD students

2022 – 2023 Required Documents

- ⇒ 2022-2023 Free Application for Federal Student Aid (FAFSA) Form (apply at www.studentaid.gov). Do not leave any items blank – include an answer to every question. (Note: You must have the (completed/filed) 2020 federal tax returns for you and parents in order to complete this form accurately).
- ⇒ Signed copy of parents' and/or step parents' 2020 IRS Tax Return (as signed and submitted to the IRS).

Deadline- March 23, 2022

- ⇒ 2020 signed Non-Filer's Certification form for parents/step-parents who will not file a 2020 IRS Tax Return. (Available on the MSM website)
- ⇒ Title IV Authorization Form



****Missing Data on the 22-23 FAFSA Form will result in a delay in processing your file. No missing or blank financial data.**

****DEADLINE DATES WILL BE STRICTLY ENFORCED.**

****ALL STUDENTS MUST COMPLETE THE STUDENT SECTIONS (1-57) AND THE PARENT SECTIONS (58-94) OF THE FAFSA FORM (IN ITS ENTIRETY) IN ORDER TO BE CONSIDERED FOR INSTITUTIONAL NEED BASED GRANT AWARDS.**

Students should expect to receive a tentative award letter late May, if your file is complete.

Encourage your parents to provide his/her tax return(s) early (if you wish to be considered for need based grants).

The Federal Tax Return is required for all parents/step-parents who are tax filers.

The SFAO at MSM will not be

able to verify foreign tax returns or bank statements, therefore; they cannot be used to determine need based eligibility.

Please do not submit a state tax return.

INSIDE SCOOP:

- ◆ Due to limited MSM need based grant funds (available for awarding) students whose parents' annual income exceeds \$150,000 are not required to provide parent income information. **Submit a statement if applicable.**
- ◆ Applicants who do not submit required documents by the established deadline date will not receive priority consideration for MSM Need based grants (Includes parent income information on the FAFSA form-No missing or blank financial data).
- ◆ **Don't forget** #'s 40-42 for student/spouse and #'s 88-90 for parents, even if \$0.
- ◆ Applicants accepted after 3/23/22 will have fourteen business days to submit all required financial aid documents.
- ◆ Additional Documents (including tax documents) may be requested to establish eligibility for MSM Need based grants).